

PACT

Administrative Report

- Fall tuition payments from 10/01/2014-12/31/2014 were in the amount of \$31,361,828.00 paid out to 10,084 students.
- Expect to receive Education Trust Fund Transfer in amount of \$11,779,000.00 in March
- Currently receiving and processing Spring 2015 invoices. As of 2/5/15, \$8,137,407.23 has been paid to schools.
- Received graduated list from Auburn University-584 graduates with 6,939 hours unused are now marked graduated
- 1099Q mailed on 01/26/2015
- Begin processing all PACT payments in house on 3/1/2015. Savings over \$6600.00/year

- PACT Account Summary Since Inception (1989)
 - Total # of Accounts Sold: 76,251
 - Current # Paid in Full Accounts: 54,907
 - Current # of Graduated Accounts: 7,211
 - Current # of Depleted Accounts: 16,144
 - Current # of Expired Accounts: 3,798
 - Current # of Cancelled Accounts: 20,251
 - Current # of Active Accounts: 28,847
 - Current # of Eligible Beneficiaries as of 12/31/2014: 18,290
 - Cumulative Benefits Paid as of 12/31/2014: \$879,755,549.41

- Tuition rates:
 - In state public colleges and universities**
 - Certified fall 2010 rates

 - Private and out of state colleges and universities**
 - Tuition: \$228.74 per credit hour
 - Fees: \$144.45 per registration period (max of 8 payments)